

BREAKING BARRIERS

REU'S INCOME-QUALIFIED EV VOUCHERS

Guiding Principles



Offer measures that remove or reduce existing barriers



Ensure funds are not transferred from non-participants to participants



Meets LCFS equity spending requirements



Program Design

Structured program similarly to the state's Clean Fuel Reward Program:

- Registered dealers in the CFR can participate in the voucher program
- Income-qualified customers meeting requirements will receive a voucher
- Voucher is provided to the dealership; dealership submits the rebate request

EV VOUCHER PROGRAM REQUIREMENTS

INCOME REQUIREMENTS

| Family Size | Monthly Income | Yearly Income |
|-------------|----------------|---------------|
| 1 | \$3,317 | \$39,800 |
| 2 | \$3,788 | \$45,450 |
| 3 | \$4,263 | \$51,150 |
| 4 | \$4,733 | \$56,800 |
| 5 | \$5,113 | \$61,350 |
| 6 | \$5,492 | \$65,900 |
| 7 | \$5,871 | \$70,450 |
| 8 | \$6,250 | \$75,000 |

*Add \$4,550 per year for each additional person
Self-attestation of customer qualification*

“ On a leased electric vehicle, this voucher will reduce the buyer's payment amount by nearly \$100 per month. ”

-Lithia Chevrolet

ELIGIBILITY REQUIREMENTS

- ✓ Purchase or lease of new or used electric vehicle
- ✓ Must be all-electric or plug-in hybrids (BEV or PHEV)
- ✓ Qualifying vehicles listed under Clean Fuel Reward Program
- ✓ Dealership must wait 10 days from the purchase to submit the rebate request

This point-of-purchase voucher will:

- reduce the purchase price of the vehicle,
- lower the monthly payment amount, and
- increase the customer's ability to qualify for lending.

MUST BE REDDING ELECTRIC CUSTOMER
INCOME-QUALIFICATION REQUIREMENTS

**ELECTRIC VEHICLE
VOUCHER** \$3,000

EQUITY
SUSTAINABILITY
EMISSIONS REDUCTION

